

TOPICS FOR SMART TRAINEE TAX CLUB – Level -1

1. DEFINITION OF INCOME
2. DEFINITION OF RESIDENTIAL STATUS
3. DEEMED TO ACCRUE OR ARISE IN INDIA
4. TAXATION OF ESOPS
5. CONCEPT OF FBT & VALUATION
6. DEPRECIATION
7. DEDUCTIONS U/S 35
8. DEDUCTION U/S 37
9. DISALLOWANCE U/S 40ai
10. DISALLOWANCE U/S 43B
11. SEZ/ DEVELOPER
12. SEZ/UNIT
13. DIVIDEND INCOME
14. SECTION 14A - IMPLICATIONS
15. BOOK PROFIT TAX
16. DIVIDEND DISTRIBUTION TAX
17. CAPITAL GAINS – SHARES & SECURITIES
18. CAPITAL GAINS – REAL ESTATE
19. CAPITAL GAINS – FIRM TO COMPANY
20. CAPITAL GAINS – AMALGAMATION & PARENT SUBSIDIARY
21. CAPITAL GAINS – DEMERGER
22. TDS – SALARIES
23. TDS - CONTRACTERS
24. TDS - INTEREST & RENT
25. TDS – NRI
26. CASE LAWS – MC DOWEL
27. CASE LAWS – AZADI BACHOO ANDOLOAN
28. CASE LAWS – VODAFONE
29. CASE LAWS – SAB MILLER
30. REPRESENTATIVE ASSESSEE's
31. WEALTH TAX
32. TRANSFER PRICING
33. TAX AUDIT
34. PENALTIES
35. REGULAR ASSESSMENT
36. RE-ASSESSMENT
37. REVISIONARY POWERS OF COMMISSIONER
38. RECTIFICATION OF MISTAKES
39. APPEALS
40. CHARITABLE TRUST
41. TAXATION OF NON RESIDENT INDIAN