

India's convergence with the new global grammar of accounting, International Financial Reporting Standards (IFRS), is now an increasing reality. In the years ahead almost all annual financial statements have to be IFRS compliant. This calls for a mindset change. Banks are reportedly the ones likely to bear the brunt of the heat once transition takes place. It is hence incumbent on bankers and auditors of banks to be fully prepared for this transition.

Following its IFRS 123 Program held in November 2009, Prime Academy now places before you, the Banking Community and the Bank Auditors, a two part 32 hours capsule workshop titled **Bank in(g) IFRS**. The workshop will help you strengthen your understanding of IFRS through narratives, examples, illustrative financial statements and case studies.

The program is split into two parts; Level A and Level B and is priced separately.

FOR WHOM

- Functional heads at Head Office, Central Office and Regional Office level
- Internal auditors of Banks
- Statutory auditors of Banks
- Concurrent auditors of Banks
- Bank Branch auditors
- Practicing professionals keen on being conversant with IFRS

FACULTY

A core team with proven track record in training and professional practice, will handle the various sessions.

- S D Bala – Ex Banker; an IFRS Specialist, he co-authored the professional edition “Application Guidance [Indian Accounting Standards - 2007].”
- R Bupathy – Past President of the ICAI
- Chinnsamy Ganesan – Specialises in “IFRS”
- T N Manoharan – Past President of the ICAI

COVERAGE – Level A

- **Introduction to IFRS**
- **Contents of IFRS Financial Statements**
 - Presentation of Financial Statements (IAS 1)
 - Accounting Policies, Changes in Accounting Estimates and Errors (IAS 8)
 - Statement of Cash Flows (IAS 7)
- **Assets**
 - Property, Plant and Equipment (IAS 16)
 - Leases (IAS 17)
 - Impairment of Assets (IAS 36)
 - Intangible Assets (IAS 38)
- **Revenue Recognition Issues**
 - Revenue (IAS 18)
 - Accounting for Government Grants and Disclosure of Government Assistance (IAS 20)
- **Reporting and Disclosures**
 - Related Party Disclosures (IAS 24)

COVERAGE – Level B

- **Reporting and Disclosures**
 - Operating Segments (IFRS 8)
 - Earnings per Share (IAS 33)
- **Liabilities**
 - Income Taxes (IAS 12)
 - Employee Benefits (IAS 19)
 - Provisions, Contingent Liabilities and Contingent Assets (IAS 37)
- **Financial Instruments**
 - Financial Instruments: Presentation, Recognition and Measurement (IAS 39 and IAS 32)
 - Financial Instrument: Disclosures (IFRS 7)
- **Foreign Currency Transactions**
 - The Effects of Changes in Foreign Exchange Rates (IAS 21)
- **Consolidations, Associates & Joint Ventures**
 - Consolidated and Separate Financial Statements – Subsidiaries, Associates, and Joint ventures (IAS 27, IAS 28 and IAS 31)
- **Transitioning to IFRS**
 - First-time adoption

TEACHING METHOD

- Classroom Instruction
- Short case studies
- Day end quiz

VENUE

SAVERA HOTEL, 146, Dr. Radha Krishnan Road, Mylapore, Chennai 600004.

DAYS AND DATES

Level A	5 th and 6 th February 2010	8.30 am to 5.00 pm
Level B	12 th , 13 th and 14 th February 2010	8.30 am to 5.00 pm

INVESTMENT

Rs. 10,000 - Level A
Rs. 15,000 - Level B
Rs. 20,000 for those who take both Level
(Price includes Service Tax)

Those who attended our earlier IFRS programs are entitled to a discount of Rs.1000 for Level A and Rs.1500 for Level B.

Delegates will receive a participation certificate. We believe that CAs attending this program can claim CPE credit for unstructured learning.