



International Financial Reporting Standards

AN EXCLUSIVE PROGRAM ON DERIVATIVES & FINANCIAL INSTRUMENTS

The World is Moving to IFRS How about you?



Date: 24-25 November 2008 Time: 8.30 am to 4.00 pm Venue: Barr Al Jissah, Muscat

Building Better Businesses Globally

Early Bird Incentive
of **10%**
for registrations
before 10 Nov
2008

IFRS

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Morison Muscat & Prime Academy are pleased to present another program on IFRS for the third consecutive time!

OBJECTIVE

In the light of the increasing stringency in accounting disclosures and paramount need for meeting accepted standards of reporting, it becomes incumbent for CFO and accounting professionals to be conversant with the IFRS requirements. The new imperative is global adoption of accounting standards. In this context, all global players in industry trade and commerce are embracing International Financial Reporting Standards (IFRS).

You will be put through a motley mix of lectures, Classroom discussion, Case discussion & Q&A in order to

- Understand the derivative market.
- Understand the key standards that deal with the recognition and measurements of assets and liabilities and how they impact the financial statements.
- Enable you to analyze and interpret financial statements through an understanding of IFRS principles.

WHO SHOULD ATTEND

Financial professionals, who needs comprehensive knowledge regarding the reporting and analysis of IFRS financial statements and regulatory filings.

- CFOs
- Senior Managers
- Financial Analysts
- Portfolio Managers
- Securities Analysts
- Credit / Investment banking analysis
- Auditors
- Accountants

PROGRAM FEES

RO 500* per delegate

Early bird incentive of 10% for registrations before 10 Nov 2008

5% discount for 2-4 delegates from same organization.

10% discount for 5 or more delegates from same organization.

Fees: Includes instructional materials, lunch, and refreshment.

Registration and morning coffee will commence at 8 a.m. on the first day, with the programme beginning at 8.30 a.m.

Registration closes on 15 November 2008

'KNOW YOUR FACULTY'

S D Balasubramanyan, FCA

S.D. Balasubramanyan FCA, a banker by profession, served for 26 years in the State Bank of India. Bala took early retirement in 1994, when he was a Deputy General Manager in charge of credit area of the bank's foreign operations. Acquired private-sector exposure in a south based group of finance companies till 1997. Took up CA in 1998, and became an Associate Member of the ICAI in early 2002. Presently he is a Partner in Yoganandh and Ram (Y&R), a India based public accounting firm.

A champion in the area of IFRS, he has co-authored the book "Application Guidance to Indian Accounting Standards." Lead n Y&R's consulting assignment that facilitated Sify, a NASDAQ listed company to translate its financial statements to IFRS. Bala conceptualized, drafted and finalized the inputs for the book "First Lessons in Accounting Standards" and co-authored the book, "First Lessons in Management Accounting and Financial Analysis" in 2004; both popular books at the CA Final level. He is a faculty at Prime Academy Chennai.

Bala has traveled through North-American continent, Europe, Middle East, South East Asia and Far East. Bala brings to the table a wealth of practical experience and teaching skills.

V Pattabhi Ram, FCA

V Pattabhi Ram, a chartered accountant by qualification, specializes in corporate finance and capital markets. Co-founder partner, Yoganandh & Ram, he is also co-founder faculty member of Prime Academy. His interests include teaching and writing; he having authored one text book for CA final and two self help books. He writes for a number of magazines and newspapers on areas of contemporary interest. He is a regular speaker on the professional seminar circuit both in India and abroad and has been the anchor for six years running on ICAI's analysis of the Union Budget.

Delegates will be given access to multiple choice online tests.

For More Details & Registration Contact

**Ms. Anitha Ajeeth / Ms. Nisha
Morison Muscat Chartered Accountants**

P.O. Box 2123, P C 112, Ruwi,

Sultanate of Oman

GSM: 96467005 or 24799334 Fax: 24799193

Email: info@morisonmuscat.com

Day 1**Introduction to derivatives**

- What are derivatives?
- Meaning and application of forward futures and options
- Why derivatives

Options

- Basics of Options
- Simple Strategies
- Insight into complex strategies
- Pricing template

Futures

- Pricing Futures
- What's hedging

Currency market

- Currency Swaps
- Interest Rate Swaps
- Forward Interest Rate Agreement

Closing: Derivative Disasters

- Case studies of failure

Day 2**IAS 39 Financial Instruments: Recognition and Measurement****IAS 32 Financial Instruments: Presentation****IFRS 7 Financial Instruments: Disclosures**

- Derivative basics
- Identifying the financial instruments
- Classifying financial instruments including the recent amendments to the fair value option
- Recognizing and measuring instruments initially
- Applying reclassification rules
- Derecognizing financial assets and liabilities
- Recognizing and reversing the impairment losses
- Accounting for derivatives
- Accounting for hedge by type
- Identifying and classifying debt and equity instruments
- Meeting the new disclosure requirements

PROGRAM AGENDA

8:00 AM. - ASSEMBLY

8:30 AM. - TECHNICAL SESSION 1

10:00 AM. - COFFEE BREAK

10:15 AM. - TECHNICAL SESSION 2

12:00 PM. - LUNCH

13: 00 PM. - TECHNICAL SESSION 3

14:15 PM. - COFFEE BREAK

14: 30 PM. - TECHNICAL SESSION 4

Each day will have 4 technical sessions of 1.5 hours each

In total there will be 8 Technical Sessions aggregating to 12 hours of live training

There will be a 15-minute tea break at the end of every session.

Buffet lunch will be available after the second session each day

ABOUT US

Morison International (“MI”) is a worldwide network of professional business advisers which has its Worldwide Secretariat based in London, United Kingdom. MI is one of the fastest growing international networks with 164 member firms comprising of professional advisers such as Chartered Accountants, Lawyers and Business Development Consultants. It has its presence in 49 countries with 315 offices, over 1000 partners and 5000 professional staff. MI’s combined annual revenues exceed US \$ 600 million.

MI’s business focus is to “build better businesses, globally”.

MI’s service focus is to meet the cross-border needs of clients and business partners by pooling the knowledge, contacts and expertise gained by its professionals in their respective jurisdictions.

MI’s range of business and financial advisory services include: audit; accountancy; taxation; company law; company formations; human resource consulting; management information; IT advisory; corporate finance; business mergers; acquisitions; joint ventures; training & education; liquidations and strategic business planning.

Morison Muscat’s vision in Oman is to serve the local business community with its global links, experience and knowledge base. Morison Muscat activities is grouped under seven practice areas - Audit, Tax, Business advisory, IT advisory, Corporate services, HR consulting and Education & Training.

Morison Muscat Chartered Accountants is staffed by professionals who have a blend of international experience and local knowledge.

Prime Academy is located in Chennai, India. Prime Academy was launched in April 95 to provide classroom instruction to those aspiring to become professional accountants. This was an upshot of the conviction that a distance-learning program minus bricks and mortars has inherent limitations. By offering quality instruction the Academy has positioned itself as an institution that offers the missing link in any distance learning program, namely class room training.

Since inception over 53,000 students have passed through the portals of the Academy, indicating the Academy’s emergence as one of the largest training institutions of its kind. The Academy’s single-minded pursuit of excellence has seen a number of its students picking ranks (440 plus) at the All India level in the CA and CWA exams including the coveted All India first rank 8 times.

The Academy is also into corporate training, placements and research. Training programs include in areas such as Accounting, IFRS, Accounting and Auditing Standards, Corporate finance, International Taxation, Capital markets, Information Technology and soft skills These programs have been run both in India and abroad

The Academy has over 30 professionals whose profile has certain common features such as rich experience in industry and vast experience in training. They bring with them a wealth of hands on teaching and consulting experience, by far the largest asset that a knowledge driven institution can boast of.

Participants of IFRS- Comprehensive Review program held in April 2008

- Al Nisr Insurance Co SAL
- Blue City Company SAOC
- Civil Service Employees Pension Fund
- Daleel Petroleum Co LLC
- Dhofar Cattle Feed Co SAOG
- Electricity Holding Company
- Export Credit Guarantee Agency SAOC
- Galfar Engg & Cont SAOG
- Genetco
- Gulf Stone Co SAOG
- Jawad Sultan Technologies LLC
- Muscat Finance Company LTD SAOG
- Muscat Hills Golf & Country Club
- Muscat Pharmacy & Stores LLC
- Oman Electricity Transmission Co
- Oman Oil Company SAOC
- Oman Refineries & Petrochemicals Co LLC
- Oman Telecommunication Co SAOG
- Oman Tourism Development Co. SAOC (Omran)
- Renaissance Services SAOG
- Riyam Engineering & Services LLC
- Salalah Mills Co SAOG
- Salalah Free Zone
- Special Technical Services LLC
- State Audit Institution
- Taghleef Industries SAOG
- Towell Construction & Maint. Co LLC

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Participants of IFRS- Comprehensive Review program held in August 2008

- Al Omaniya Financial Services SAOG
- Al Ansari Trading Enterprises LLC
- Bank Sohar SAOG
- Bank Dhofar SAOG
- Cameron Services Middle East LLC
- Dhofar Cattle Feed SAOG
- Lufkin & Partners LLC
- Modern Poultry Farms SAOC
- Oman Cement Company SAOG
- Oman National Dairy Products Company SAOG
- Oman Development Bank SAOG
- Oman Refineries & Petrochemicals Co LLC
- Oman LNG LLC
- Oman Cables Industry SAOG
- Oman Computer Services LLC
- Oman Chlorine SAOG
- Oman Refreshment Company SAOG
- Oman Oil Company SAOC
- Services and Trade Company
- Tawoos Power & Telecommunications LLC
- Taageer Finance Company SAOG
- Taghleef Industries LLC

CLIENT SPEAK

“Great Content, presentation & delivery”

- Mr. Nabeel Jawad Sultan, Managing Director, Jawad Sultan Technologies

“This program proved that IFRS is reasonably easy to learn, and can be interpreted simply. I also realized that IFRS learning could be fun too.”

- Mr. R. K. Mehta, Financial Director, Electricity Holding Company

“Sufficient content with adequate clarity offered on key standards covering Associates and Subsidiaries, Derivatives and Hedge accounting, and Financial Instruments”

- Mr. Prakash Gabra, Chief Financial Officer, Oman Tourism Development Co. SAOC (Omran)

“It was definitely enriching experience in terms of new and fresh insights into various standards. Thanks to Morison Muscat for a well organized program.”

- Mr. Atul Vasudeo Deshmukh, Chief Financial Officer, Al Sawadi Investments.



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We would like to nominate the following person(s):

Name (Mr./Mrs./Ms) :
 Position :
 Department :
 Email : GSM:

Name (Mr./Mrs./Ms) :
 Position :
 Department :
 Email : GSM:

Name (Mr./Mrs./Ms) :
 Position :
 Department :
 Email : GSM:

Company Details

Company :
 Address :
 Contact Person : Email:
 Telephone : GSM: Fax:

We understand and accept the booking terms & conditions

Signature
Date

PAYMENT TERMS AND OPTIONS

Payment is due immediately upon confirmation of admission to the programme:

All payment should be in favour of **Morison Muscat Chartered Accountants**

- You can pay by company cheque or bankers draft in Rial Omani
- Bank Transfer

Cancellation: If a nominee is unable to attend, a substitute delegate is welcome otherwise a RO 100/- service charge will be payable. Registrations cancelled less than 5 days before the event must be paid in full.

Disclaimer: Due to unforeseen circumstances, the programme may change and we reserve the right to alter the date, venue and / or speakers. We treat our schedule as flexible. Where delegates wish to spend greater time on certain topics, or where a beneficial discussion is taking place; we will adapt the time table to accommodate these requirements.

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Contact : **Ms Anitha Ajeeth / Ms. Nisha**
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 Sultanate of Oman
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 Email: info@morisonmuscat.com

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