

What fresh CAs earn

Salary* offers at Campus March 2006.

Citi Bank	Rs.9,00,000	KPMG	Rs.4,00,000
Scope International	Rs.8,00,000	ICICI Lombard	Rs.3,60,000
ETA Ascon	Rs.7,20,000	Saint Gobain Glass India Ltd	Rs.3,60,000
S R Battliboi & Co.	Rs.5,25,000	Ernst & Young	Rs.3,50,000
Infosys Technologies	Rs.5,00,000	BSR & Co.	Rs.3,50,000
Coca Cola	Rs.5,00,000	TCS	Rs.3,26,000
Chennai Petroleum	Rs.4,80,000	Murugappa Group	Rs.3,00,000
Goldman Sachs	Rs.4,50,000	GECIS	Rs.3,00,000
Sterlite Industries India	Rs.4,50,000	Ramco Systems	Rs.3,00,000
Progeon	Rs.4,50,000	Sasken Communication Tech	Rs.3,00,000
Tata Sons	Rs.4,17,000	SRF Ltd	Rs.2,75,000

*(From reliable sources)

INSIDE

Designation of Professional Excellence	2
Auditing Stocks	3
Winner's Talk	4
Humour in Heaven	5
How to answer legal problems ---	6
It is Life!	6
One night @ the call center	6
Direct Tax in Finance Bill-2006 ---	7
How beautiful!!!	7
Want to read our books?	8

CONQUER



A NEW GENERATION AWAKENS

Director : Rakeysh Omprakash Mehra
Cast : Aamir Khan, Soha Ali Khan
Music : A.R.Rahman

It's time the "Generation Next" wakes up and faces the hard realities that society has tailored over time. This is what director Rakeysh Omprakash Mehra captures in his movie "Rang De Basanti". A movie so different from others, RDB revolves around the lives of 5 youngsters whose life changes after reality strikes hard on them.



A foreigner Sue Mickenly wanting to make a documentary on Indian freedom fighters comes to India. With the help of her friend Sonia (Soha Ali Khan) she sets up the auditions for the same, but in vain. As the mood goes blue she sees the characters in her documentary out there, walking and talking in 5 young "masthibhari" students - DJ (Aamir Khan), Karan (Siddharth), Aslam (Kunal Kapoor), Sukhi (Sarmon Joshi) and Sonia. After a lot of coaxing the 4 boys finally

agree to get to business. Lakshman (Atul Kulkarni) plays another important character in the documentary.

All's fun and frolic until a flight crashes. Ajay Rathore (Madhavan), the gang's close friend and an ace pilot dies in a MIG air crash. The politicians blame the lack of skill of the pilot for the accident to cover up for a political mishap. This is when the 5 realize their responsibilities and stand up to it. Who should take the rap? What

are the roles and responsibilities of the citizen?

The director has handled the controversial topics with great panache. The movie has a pinch of "Inquillab" and current politics in it. The music by A.R.Rahman is great. Each and every character fit their role so perfectly well that to say that they played their role to perfection would be an understatement.

It is a must watch. **- S Pavitra**

Coming Up

Registration for the 23rd Session:

Web	3rd April 06
Spot	10th April 06
At Nungambakkam Class Room	

Briefing Session 15th May 06

At Mylapore Fine Arts Club

Classes 17th May 06

ICAI Virtual Classes

3rd	: CAPM (Final) – T P Ghosh
4th	: Hire Purchase (PE-II) – S B Zaware
5th	: Capital Gains (Final) – Girish Ahuja
6th	: Business Comm. (PE-I) – C S Nanda
7th	: Investment Decisions (PE-II) – V Pattabhi Ram
8th	: AS-17, 18 (Final) – Amarjit Chopra
10th	: AAS-12, 13, 14, 15 (Final) – Amarjit Chopra

(The schedule is for April '06)

Global **Qs**

Designation of Professional Excellence

Parvatha Vardhini C

First awarded in 1963, the CFA charter has become known as the designation of professional excellence. The list of individuals who hold this charter reads like a "Who's Who" of the global investment community and includes CEOs and partners of top investment firms, leading investment strategists, and world-renowned academics.

Syllabus

The CFA Program is comprised of three levels.

The **Level I curriculum** focuses on tools and concepts that apply to Investment Valuation and Portfolio Management. Candidates are expected to display a working knowledge of:

- Financial Statement Analysis,
- Macro and Micro-Economics,
- Quantitative Methods of Investment Analysis,
- Financial Markets and Instruments and
- Corporate Finance.

Level I is composed of multiple-choice questions.

The **Level II curriculum** focuses on Asset Valuation. Candidates must demonstrate the ability to:

- Analyze specific Equity and fixed-income Securities and other Investments,
- Estimate expected Investment return and risk and
- Compare alternative investment choices and make investment recommendations.

Level II is composed of multiple choice questions.

The **Level III curriculum** explores in greater depth the discipline of Portfolio Management. Candidates must demonstrate a working knowledge of the entire Portfolio Management process and must be capable of applying the concepts learned at Levels I and II to the Portfolio Management process.

Level III consists of essays and item sets.

LEVEL	TOPIC THEME	LEARNING FOCUS
I	Investment Tools	Knowledge & Comprehension
II	Asset Valuation	Application and Analysis
III	Portfolio Management	Synthesis and Integration

Basic Entry Requirements

To register in the CFA Program, an applicant must:

- Have a US bachelor's degree or comparable non-US degree.
- If an applicant does not have a degree, qualified professional work experience totalling at least four years may be acceptable.

Registration and Fees

You can register online at www.cfainstitute.org. Registration and enrolment fee is \$500 each approx.

Examinations

The CFA examination is offered throughout the world and the centres in India are Chennai, Mumbai and Delhi.

Level I is offered every June and December but Levels II and III are offered only in June.

Exam Preparation

CFA is essentially a self-study course. Candidates at each level

needs average 250 hours of preparation. Some international review course providers like Becker Conviser are lodged in Delhi, Mumbai, Pune, Ahmedabad, Kolkata, Chennai, Bangalore, Hyderabad, Chandigarh and Cochin. They provide live and online classes, diagnostic and examination drilling software, study guides and study notes. Sample examinations are also made available in the CFA institute website usually in February preceding the June term of the exam.

CFA Charter Requirements

To be awarded the CFA charter, a candidate must:

1. Sequentially pass the Level I, Level II, and Level III examinations.
2. Have at least four years of acceptable professional experience working in the investment decision-making process. This experience may be accrued while the candidate is in the CFA Program, after the candidate has passed all three levels of examinations, or from previous positions.

Job and Placements

CFAs can get exciting career opportunities in the areas of Corporate Finance and Control, International Finance and Risk Management, Investment and Portfolio Management and in Banking and Financial Services.


"At the entry level, our competitors in Investment Companies are the IITians. An undergrad in Economics from a top University is no less. But these companies prefer that we pursue CFA and also sponsor our entire study. It definitely improves the quality of our work," says Roshi Jain, CA, MBA (IIM-A), CFA and an Analyst in Goldman Sachs, London. ■

Auditing Stocks

When you audit, you need a check list. So that you look professional. So that you do not miss a trick or two. Here is the second of our many check lists designed by **Shivanand Pandit**.

NO.	QUERIES	YES	NO	N.A.	EXPLANATORY NOTE
1	Are stocks stored in assigned areas?				
2	If so, is access to these areas limited?				
3	Are stocks adequately insured against all possible risks?				
4	Is the adequacy of the insurance cover reviewed periodically?				
5	Are perpetual stock records kept for Raw Materials, WIP, Finished Goods and Stores?				
6	Are they periodically reconciled with accounting records?				
7	Is there a system of perpetual inventory?				
8	Is there a periodic reporting of: (a) Slow moving items? (b) Damaged items? (c) Obsolete items? (d) Over-stocked items?				
9	(a) Are stocks physically verified at least once in a year? (b) Is this done by a person independent of persons who are responsible for maintaining these records or the storekeeper?				
10	If there are significant variations between the actual stocks and book stocks: (a) Are they investigated? (b) Is a recount made where necessary? (c) Is the stock book corrected with proper authority?				
11	Are confirmations obtained from the third parties for stocks held on their behalf?				
12	Are records maintained for: (a) Scrap available for Sales? (b) By-products? (c) Returnable containers?				
13	Does the storekeeper issue raw materials, stores etc. only against Requisition Notes signed by authorized officials?				
14	Does the storekeeper acknowledge in writing the quantity of finished goods received from the factory?				
15	Is the stock record periodically checked with such acknowledgements?				
16	Is the cost system integrated with / or reconciled to General Ledger controls?				

A "NO" is unsatisfactory and calls for an explanation.

 invites contributors. Cartoonists welcome. Send in cross-words. Inspiring stories from real life. Humour from the world of accounting. Your article should not exceed 1,000 words and should be original. Win recognition. And receive honorarium.

Mail to: graffiti@primeacademy.com



Lessons from a **WINNER**

*Edited excerpts from a talk on
Developed India by the country's
first citizen Dr. Abdul Kalam*

Do you have 10 minutes? Got 10 minutes for your country? If yes, then read; otherwise, the choice is yours.

YOU say that our government is inefficient. YOU say that our laws are too old. YOU say that the municipality does not pick up the garbage. YOU say that the phones don't work, the railways are a joke. YOU say the airline is the worst in the world, mails never reach their destination. YOU say that our country has been fed to the dogs and is the absolute pits. YOU say, say and say.

What do YOU do about it?

Take a person on his way to Singapore. Give him a name? YOURS. Give him a face? YOURS.

YOU walk out of the airport and you are at your international best.

In Singapore YOU don't throw cigarette butts on the roads or eat in the stores.

YOU pay \$5 (approx. Rs.60) to drive through Orchard Road between 5 PM and 8 PM.

YOU come back to the parking lot to punch your parking ticket if you have over-stayed. In Singapore YOU don't say anything, DO YOU?

YOU wouldn't dare to eat in public during Ramadan, in Dubai.

YOU would not dare to go out without your head covered in Jeddah.

YOU would not dare to buy an employee of the telephone exchange in London at 10 pounds (Rs.650) a month to, "see to it that my STD and ISD calls are billed to someone else."

YOU would not dare to speed beyond 55 mph in Washington and then tell the traffic cop, "Jaanta hai main kaun hoon (Do you know who I am?). I am

so and so's son. Take your two bucks and get lost."

YOU wouldn't chuck an empty coconut shell anywhere other than the garbage pail on the beaches in Australia and New Zealand.

Why don't YOU spit Paan on the streets of Tokyo? Why don't YOU use examination jockeys or buy fake certificates in Boston ?????

We are still talking of the same YOU.

YOU who can respect and conform to a foreign system in other countries but cannot in your own. YOU who will throw papers and cigarettes on the road the moment YOU touch Indian ground.

If YOU can be an involved and appreciative citizen in an alien country, why cannot YOU be the same here in India?

Once in an interview, the famous Ex-municipal Commissioner of Bombay, Mr. Tinaikar, had said. "Rich people's dogs are walked on the streets to leave their affluent droppings all over the place. And then the same people turn around to criticize and blame the authorities for inefficiency and dirty pavements. What do they expect the officers to do? Go down with a broom every time their dog feels the pressure in his bowels? In America every dog owner has to clean up after his pet has done the job. Ditto in Japan. Will the Indian citizen do that here?"

He's right.

WE go to the polls to choose a government and after that forfeit all responsibility.

WE sit back wanting to be pampered and expect the government to do everything for us whilst our contribution is totally negative. WE expect the government to clean up but WE are not

going to stop chucking garbage all over the place nor are WE going to stop to pick up a stray piece of paper and throw it in the bin. WE expect the railways to provide clean bathrooms but WE are not going to learn the proper use of bathrooms.

WE want Indian Airlines and Air India to provide the best of food and toiletries but we are not going to stop pilfering at the least opportunity.

When it comes to burning social issues like those related to women, dowry, girl child and others, WE make loud drawing room protestations and continue to do the reverse at home. Our excuse?

"It's the whole system which has to change, how will it matter if I alone forego my son's rights to a dowry." So who's going to change the system? What does a system consist of?

Very conveniently for us it consists of our neighbours, other households, other cities, other communities and the government.

But definitely not me and YOU.

When it comes to us actually making a positive contribution to the system we lock ourselves along with our families into a safe cocoon and look into the distance at countries far away and wait for a Mr. Clean to come along and work miracles for us with a majestic sweep of his hand or we leave the country and run away.

Like lazy cowards hounded by our fears WE run to America to bask in their glory and praise their system. When New York becomes insecure WE run to England. When England experiences unemployment, WE take the next flight out to the Gulf. When the Gulf is war struck, WE demand to be rescued and brought home by the Indian government. Everybody is out to abuse and rape the country. Nobody thinks of feeding the system. Our conscience is mortgaged to money.

I am paraphrasing J.F. Kennedy's words.

"Ask what we can do for India and do what has to be done to make India what America and other western countries are today."

Lets do what India needs from us. ▀

Prime CASELET 4

Humour in Heaven

KBC Special in Heaven: Owing to the special occasion of Heavenly Day, Amitji has invited all the important characters of the Mahabharata to play a special episode of KBC.

Amitji introduces the fastest finger first contestants: **Shakuni, Karna, Arjuna, Duryodhana, Bheema, Yudishtra, Nakula, Sahadeva, Dushashana and Jayadrata**. Amitji welcomes one and all. "From here to the hot seat, all you need to do is answer the following question correctly as well as faster than anyone else..."

Question yeh raha aapke saamne:

Arrange these numbers as they would appear on a pair of dice:

A. 1 B. 2 C. 3 D. 4

And your time starts now....."

Contestants think furiously, and wonder how to find out the answer to this tough question.

Karna wonders, "I wonder what Arjuna is doing. Oh my God, I should be faster than him, even if it may be the wrong answer... whatever happens I have to beat him."

Arjuna ponders, "Wish I had my Ghandeeva now. I would have used my Brahma astra to summon Brahma and ask him. Oh, I missed out...."

Duryodhana thinks aloud, "What if Yudishtra knows the answer? Then he will take over the Hot Seat, which signifies the throne... then I will be thrown out to the streets. No matter, I have arranged for my henchmen to kill him before he can think of the right answer."

Bheema, "Give me a break. They don't ask me questions on how to wield the mace. Then I would have showed them all. I swear I shall break this machine and drink its blood if Dushashana dare win this question..."

Yudishtra thinks, "I should never lie. This is a question about dice, and I cannot resist the game of dice. Let me

play it, what may happen? Even if something happens, I can always take my brothers to the forest for 14 years..."

Nakula and Sahadeva being twins think alike. Nakula first: "Wonder when I can get back to my cattle herd... my cows are being taken over by Laloo Yadav. My gosh, out of jealousy he may get them run over by one of his train mishaps got to get out of here fast..."

Sahadeva, the communications chief of his own times, thinks: "Modern people think they are so good in communications by using cell phones, computers. In those days I was such a good communications expert. I made such a good spy. Now they have CBI



that brings back prisoners on the premise of no death sentence (when such person has caused so many deaths..)"

Dushashana thinks, "Yes, after this, somehow I need to make my elder brother buy this machine. If we have it with us, we can get all answers correctly. What shall I press now? Wonder what Draupadi will think of it."

Jayadrata's mind wanders, "Yes, all the Pandavas are here. This is my greatest chance to kill them. Why is this man staring at me with his French beard, and why are we all forced to sit here while I should be waging battle with my sworn enemies...?"

Finally our first contestant **Shakuni mama** gets the answer right, and he is the only one... Tremendous applause as well as equal number of

boo's for Shakuni mama as he walks upto Amitabh Bachhan.

Amitji says, "Please welcome Shakuni. He was the only person who answered the question; the others were preoccupied with their own thoughts. What does this prove?"

Shakuni: "When you move all your energies towards your goal, you will surely achieve it. but if you keep thinking about other things and don't prioritise your resources, you will not move forward."

With that the game began. Shakuni went on to play the game until the last question, which was for Rs.2 crores.

Amitji: "If you answer this question right, you will win the full prize amount."

Shakuni: "What about my lifelines? I still have phone a friend left."

Amitji: "I am sorry to tell you that our telephone line does not have long distance calling facility to Hell and that's the most likely place you might call. So all your lifelines are gone now."

Shakuni: "Oh my God, not fair at all. Hmmm. Can I quit?"

Amitji: "All right. I shall give you permission to leave this game. But before you go, you will have to answer this question":

What sort of punishment is to be given to those who do illegal gambling?

- A. Be made to watch Saas-Bahu serials for the rest of their life
- B. Be asked to dance for Gabbar Singh till his *goli-maar* gets over
- C. Be asked to stand with an apple on his head and ask Arjuna to miss only the apple with his arrows
- D. Be asked to deliver a bomb to Osama Bin Laden.

Audience is in splits roaring with laughter. Shakuni sweats over the question and silently slinks in the Hot Seat. He was never seen again in Heavenly circles.

—Karthik Narayan

How to answer legal problems...

N Sridharan, LLB, FCA

Business and Corporate Laws is a paper that provides good scope for scoring high marks provided legal problems asked in the questions are answered well. Full marks are awarded for the correct answer. The answering of legal problems of a question paper requires application of legal provisions to arrive at the decision. Even if the legal provisions are not known the correct answers can be written through logical thinking.

The following points may be noted while answering the legal problems.

DO's

1. Write the facts and give the decision with reasoning.
2. Identify the correct Act. A problem may look like it is coming under two Acts. For example: Sale of Goods Act and Contract Act. Apply your mind and decide the answer.
3. Write the legal provisions only if you know. Even if you don't know the exact section, it is sufficient if you use the correct legal terms like breach of contract, bailment.
4. State the direct answer like Yes or No and Tenable or Not tenable etc.
5. Write the case law if you remember. Otherwise write as per the famous case law this has been decided.
6. Write precisely.

Don't -s

1. Don't write "Yes" as well as "No".
2. Don't write indirect answer or indecisive answer.
3. Don't mention the wrong section.
4. Don't write single line answer
5. If you are in doubt, don't attempt legal problems.

Blast from the past

A legal problem asked in Business and Corporate Laws of May 2005 PE-II examination is given hereunder as an illustration.

Question:

Father promised to pay his son a sum of Rs.100,000 if the son passed his CA examination in the first attempt. The son passed the examination in the first attempt but father failed to pay the promised amount. Son filed a suit for recovery of the amount. State, along with reasons, whether son can recover the amount under the Indian Contract Act, 1872.

Answer:

The problem is based on the provisions of the Indian Contract Act, 1872 as contained in Section 10. According to the provisions, there should be an intention to create legal relationship between the parties. Agreements of a social nature or domestic nature do not contemplate any legal relationship and as such are not contracts which can be legally enforced. This principle has been laid down also in the famous case of *Balfour v. Balfour*.

Accordingly, applying the above provisions and the case decision, in this case the son cannot recover the amount of Rs one lakh from the father for the reasons explained above.

How marks are allotted

If Section 10 is written 2 marks would be awarded and for correct answer including case law 2 marks would be awarded out of which 1 mark is for case law. ▀

one night @ the call center



By Chetan Bhagat.

The famous IITian author, who made his literary debut with the best seller - *Five point someone* - is back with a bang.

Chetan Bhagat's latest venture, *One night @ the call center*, is a 289 paged slim book, tells a tale which is closer to the heart of a large section of youth. If you are working in a corporate environment, not necessarily a call centre, you can relate to bits and pieces of the book.

The story is viewed through six people, three men and three women, working in a call center called "Connexions" in Gurgaon. This is where Chetan, the author signs off as Shyam (the hero of the story), a team leader and narrates the likes, dislikes, problems, aspirations, hurdles of his disgruntled team mates Varoon, Esha, Radhika, Military Uncle and of course his girlfriend (almost not-like mine) Priyanka. Though distinctly different in all aspects there was something, which bound these folks together - their messed up lives and how a night in their office changed their lives forever. In the midst of all the madness, they received a call from God and that too when all six of them are staring at death.

If you really want to have a peep into the new generation, their jobs, life, attitude, values and dreams do not miss *One Night @ The Call Center*.

- Sanjay Kumar Panda

It is life!

A GROUP of working adults visited their University lecturer. Conversation soon turned into complaints about stress in work and life. The Lecturer got an assortment of cups – some porcelain, some in plastic, some in glass, some plain looking and some rather expensive and exquisite. He offered his former students the cups to get water for themselves. When all the students had a cup in hand, the Lecturer spoke:

"All the nice looking, expensive cups were taken up, leaving behind the plain ones. While it is normal that you only want the best for yourselves, that is the source of your stress. All you wanted was water, not the cup, but you unconsciously went for the better cups. If Life is water, then the jobs, money and position in society are the cups. They are just tools to hold Life, but the quality of Life doesn't change. If we only concentrate on the cup, we won't have time to enjoy the water in it." ▀

DIRECT TAX IN FINANCE BILL-2006

R Bupathi, FCA

1. Tax Rates

No change in Personal or Corporate Tax Rates (other than MAT).

2. MAT

- Enhanced to 10% from 7.5%.
- Long term capital gains exempted under Sec.10 (38) of the Income Tax Act which was not forming part of the book profits has now been included in the definition of 'book profits'.
- Credit for tax paid on book profits extended from 5 years to 7 years. This extension is applicable in respect of tax paid on book profits from Assessment Year 2007-08 onwards.
- While computing interest under Sec.234 A, 234 B, 234 C, credit for payment of MAT and foreign taxes paid shall be allowed.

3. **STT** raised by 25% of the existing rates.

4. FBT LIBERALISED

- Value of fringe benefit on tour and travel to be taken at 5% as against the present 20%.
- The value of fringe benefit in respect of expenditure on hospitality and use of hotel boarding and lodging for employers engaged in business of airline and shipping will be 5% instead of 20%.
- Expenses on brand ambassadors and celebrity endorsements excluded. And so also the free samples of medicines to doctors.
- Contribution to approved super-annuation fund upto Rs. 1 Lakh per employee is excluded.

5. CAPITAL GAINS

- Exemption u/s 54 EC is restricted to bonds of National Highways Authority of India and Rural Electrification Corporation Ltd.
- Exemption u/s 54ED withdrawn for transfers effected on or after 01.04.2006.

6. CHAPTER VI A DEDUCTIONS

- Sec. 80 C deduction extended to fixed deposits of not less than 5 years made with a scheduled bank.
- Sec. 80CCC deduction maximum limit of contribution to specified annuity plans enhanced from Rs.10,000 to Rs.1 lakh. It may be noted that Sec. 80CCE continues to limit the maximum deduction to Rs.1 Lakh in respect of contributions u/s 80C, 80CCC and 80CCD.

7. OTHER PROPOSALS

- Assessing Officer may suo moto allot PAN to any person as per rules to be prescribed by CBDT.
- One sixth scheme for filing return is removed.
- Benefits of Sec. 10B, 80-IA, 80-IAB, 80-IB and 80-IC will not be allowed to an assessee, who does not furnish return of his income on or before the due date specified in Sec. 139 (1).
- Anonymous donations received by educational and medical institutions/trusts will suffer tax at 30%. This does not apply to hospitals, medical/educational institutions wholly or substantially financed by the Government and to trusts/institutions created wholly for religious/charitable purposes.
- Constituency allowance exempted for all MLAs.

- The period of entering into Agreement, for exemption of aircraft lease rentals, extended by another year.
- Close ended equity oriented scheme of mutual fund will be exempted from dividend distribution tax.
- Adjustments resulting due to determination of arms length price by the Assessing Officer under Transfer Pricing Regulations, in case of SEZ units, not eligible for deduction under sec. 10AA.
- Interest payable to financial institutions and banks and converted into loan will not qualify for deduction under Sec.43 B w e f 1.4.1989.
- Date of commencement of operations extended to March 31, 2009 in case of setting up of Industrial Parks and March 31, 2010 in case of power generation and distribution entities for the purpose of claiming deduction u/s 80-IA.
- Co-operative banks will no longer enjoy exemption from tax.
- Notice can be issued by the officer under sec.142 requiring the assessee to file the return even after the expiry of the relevant AY – effective from 1.4.1990.
- Where assessment is re-opened and return filed, notice can be issued under 143 (2), even after the expiry of 12 months from the end of the month in which return was filed – w e f 1.10.1991.
- Quoting of wrong TDS/TCS invites penalty of Rs. 10,000/-.
- With the introduction of quarterly statements of TDS and TCS with effect from 1st April 2005, the requirement for furnishing annual returns has become redundant.■

HOW BEAUTIFUL!!!

How beautiful the '**TEACHER**' is
When you understand his words,
How beautiful the '**STUDENTS**' are
When they follow the teacher's path,
How beautiful '**ACCOUNTING**' is
When you solve the problems,
How beautiful '**TAX**' is
When the sections can be remembered,



How beautiful '**FM**' is
When you invest in the asset,
How beautiful '**AUDITING**' is
When you vouch the documents,
How beautiful '**EXAM**' is
When you write all the answers,
And, most beautiful the '**ACCOUNTANT**' is
When the word '**CHARTERED**' comes first.

Sanuja Kumar Pattanaik

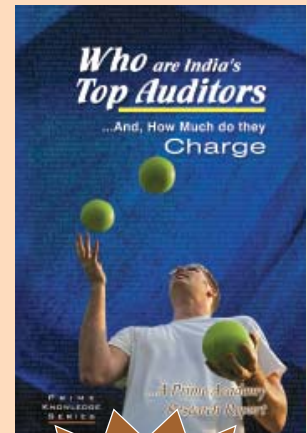
HEY, KNOW INDIA'S TOP AUDITORS

(A research report by Prime Academy)

- ↳ Tells you who are India's top auditors and how much they charge.
- ↳ Research based on five parameters viz. (i) Size of the firm, (ii) Audit fees charged, (iii) Auditee's turnover, (iv) Number of audits and (v) Geographical spread.
- ↳ Know firmwise highest, lowest and median fees.
- ↳ Know industrywise highest, lowest and median fees.
- ↳ Research covers about 1400 listed companies including 80% of Business Today's "India's 1000 most valuable companies".

Book your copy with: K. R. Kamalakkannan Ph: 9444025109
Email : krkamalakkannan@primeacademy.com

Orders received from Top Audit Firms across India



Price Rs.350/-
Special Price
Rs.250/-

Openings...

Prime Academy invites applications from candidates for various positions including for its ongoing research work.

- Graduates
- Full knowledge of MS Office
- Articleship completed
- PE-II Passed

Rush CV to:

S. Vaidyanathan, Senior Executive Officer
E-mail: vaidyanathan@primeacademy.com

OPPORTUNITIES in AUDIT and TAX Consulting

Where? : Chennai based medium sized audit firm with diversified clients and having offices at 4 southern cities.

Who may apply: • Students seeking articleship
• Graduates pursuing PE-II
• Semi qualified persons

Remuneration : Commensurate with experience

Location : Chennai

Qualification : Good communication and keenness to learn and willing to travel.

How to apply : Mail to:
senthilkumar_19@hotmail.com

Want to read our books?

Advantage CA – V Pattabhi Ram & Seetha Srikanth

Accounting Standards (PE-II) – M P Vijay Kumar

Business & Corporate Laws – M P Vijay Kumar

A Study on Income Tax and CST – R Bupathy

Information Technology – G K Raju

Advanced Accounting – M P Vijay Kumar

Accounting Standards (Final) – M P Vijay Kumar

MAFA – V Pattabhi Ram & S D Bala

MICS – R Chandrasekhar

Corporate Laws and Secretarial Practice – S Srikant

Auditing and Assurance Standards (PE-II & Final) – R G Rajan

**PRIME
KNOWLEDGE
SERIES**

SWP Snow white
Publications Pvt. Ltd.